Vermont Fire Districts

9.3 Rate Adjustments:

The Fire District has the right exercisable from time to time as it deems necessary or advisable to adjust the annual rates specified in Section 9.1 to reflect the actual costs and expenses incurred by the Fire District in connection with its ownership and operation of the water system, as described more particularly hereinbefore. Any such rate adjustment, upwards or downwards as the case may be, shall take effect immediately upon determination by the Fire District, and all owners shall be notified of the adjustment.